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## S&P Global Ratings ("S&P") reaffirmed Galp Gás Natural Distribuição, S.A. ("GGND") longterm corporate credit rating at 'BBB-', with outlook stable

GGND hereby announces that S&P reaffirmed its 'BBB-' long-term corporate credit rating with stable outlook.

The rating and outlook were reaffirmed considering strong controlling shareholders (Allianz Capital Partners and Meet Europe Natural Gas, Lda.) commitment to the investment grade rating and mostly supportive regulatory framework in Portugal.

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