

This translation of the Portuguese document was made only for the convenience of non-Portuguese speaking shareholders. For all intents and purposes, the Portuguese version shall prevail

ANNUAL GENERAL MEETING

MAY 25, 2018

The Annual General Meeting of Galp Gás Natural Distribuição, S.A. ("GGND" or "Company") will be held as "assembleia geral universal", according to paragraph 1 of Article 54 of the Companies Commercial Code, on **May 25, 2018**, at **9.00 a.m.**, at **Rua Tomás da Fonseca, Tower C, 15 floor, in Lisbon**, as well by videoconference, with the following agenda:

1. Resolve on the amendment to paragraph 1 of article 20 of the Company's Articles of Association which shall read as follows:

"1 – The profits of the financial year, established in accordance with the law, are applied towards the constitution or reinforcement of legal reserves and the residual as resolved by the General Meeting."

2. Resolve on the variable remuneration of the executive members of the Board of Directors relating to 2017.
3. Resolve on the sole management report and on the individual and consolidated accounts for the year 2017, together with the accounts legal certification documents and the report and opinion of the Audit Board.
4. Resolve on the proposal to allocate the 2017 year results.
5. Perform a general appraisal of the members of the Company's Board of Directors and Statutory Auditor, under article 455 of the Companies Commercial Code.
6. Resolve on the remuneration policy of the management and supervisory bodies of the Company to 2018.

The Shareholders