

Lisbon, October 27 2016

Qualifying holding of Meet Europe Natural Gas, Lda.

In accordance with the terms of articles 16 and 17 of the Portuguese Securities Code, Galp Gás Natural Distribuição, S.A. ("GGND") hereby discloses the following information:

From today, to Meet Europe Natural Gas, Lda., company owned by Marubeni Corporation (50%) and by Toho Gas Co., Ltd (50%), is attributed a qualifying holding on GGND of 22.5% share capital represented by 20,144,057 shares.

This qualifying holding results from the execution of the agreement reached last July 28 between Galp Energia, SGPS, SA ("Galp"), through its subsidiary Galp Gas & Power, SGPS, S.A. ("GGP") and Marubeni Corporation and Toho Gas Co., Ltd.

The remaining 77.5% of GGND share capital continue to be held by Galp, through its subsidiary GGP.