

Announcement

Lisbon, May 30, 2018

Dividends payment

The general meeting of Galp Gás Natural Distribuição, S.A. held on May 25, 2018 approved the 2017 dividend of EUR €0.269967606 per share.

According to the Portuguese law, shareholders are hereby notified that dividend will be payable as from June 7, 2018, as follows:

Gross dividend per share		EUR 0.269967606	
Personal income tax (28%) ⁽¹⁾	EUR 0.075590930	Corporate income tax (25%) ⁽¹⁾	EUR 0.067491902
Net dividend per share	EUR 0.194376676	Net dividend per share	EUR 0.202475704

(1) The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance.

The dividends will be paid through the Central de Valores Mobiliários being Caixa Geral de Depósitos, S.A. the paying agent.

For potential tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status with the financial institution at which their shares are deposited.

Shareholders resident in Portugal and subject to income tax are taxed at a final tax rate of 28%, unless an option for aggregation is made, to the extent that they are not obtained within the context of entrepreneurial or professional activities.

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